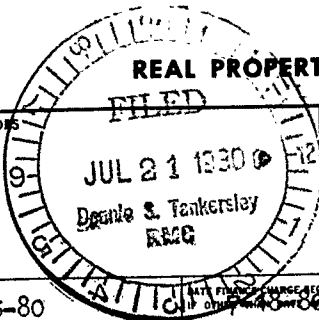


REAL PROPERTY MORTGAGE

BOOK 1508 PAGE 242 ORIGINAL



NAMES AND ADDRESSES OF ALL MORTGAGORS Johnny Smith Jr. Catherine Smith 114 Vesta Drive, Greenville, S.C. 29611		MORTGAGEE: C.I.T. FINANCIAL SERVICES, INC. ADDRESS: 46 Liberty Lane P.O. Box 5758 Station B Greenville, S.C. 29606	
LOAN NUMBER 28183	DATE 7-15-80	DATE FIRST PAYMENT DUE 8-18-80	DATE DUE EACH MONTH 18
AMOUNT OF FIRST PAYMENT \$ 114.00	AMOUNT OF OTHER PAYMENTS \$ 114.00	DATE FINAL PAYMENT DUE 7-18-86	TOTAL OF PAYMENTS \$ 8208.00
		AMOUNT FINANCED \$ 4998.50	

THIS MORTGAGE SECURES FUTURE ADVANCES — MAXIMUM OUTSTANDING \$50,000

The words "you" and "your" refer to Mortgagee. The words "I," "me" and "my" refer to all Mortgagors indebted on the note secured by this mortgage.

To secure payment of a note which I signed today promising to pay you the above Total of Payments and to secure all my other and future obligations to you, the Maximum Outstanding of any given time not to exceed the amount stated above, each of the undersigned grants, conveys, sells and releases to you the real estate described below and all present and future improvements on the real estate, which is located in South Carolina, County of Greenville, All that piece, parcel or lot of land, together with all buildings and improvements thereon, situate, lying and being on the northwestern side of Vesta Drive, in Greenville County, South Carolina, being shown and designated as Lot No. 27 on a plat of VARDY-VALE Section 2, made by Campbell & Clarkson, Surveyor, Inc., dated March 17, 1969, and recorded in the R.M.C. Office for Greenville County, South Carolina in Plat Book WWV, Page 53, reference to which is hereby craved for the metes and bounds thereof. The above described property is the same property conveyed to the grantess herein by deed of Administrator of Veterans Affairs to be recorded herewith, and is hereby conveyed subject to right of way, easements, conditions, roadways, and restrictive covenants reserved on plat of and other instruments of public record and actually existing on the ground affecting said property.

Derivation: Deed Book 1043, Page 547 James H. Whitted, et, al dated September 27, 1976.

If I pay the note secured by this mortgage according to its terms this mortgage will become null and void.

I will pay all taxes, liens, assessments, obligations, encumbrances and any other charges against the real estate and maintain insurance on the real estate in your favor in a form and amount satisfactory to you. You may pay any such tax, lien, assessment, obligation, encumbrance or other charge or purchase such insurance in your own name, if I fail to do so. The amount you pay will be due and payable to you on demand, will bear interest at the highest lawful rate, will be an additional lien on the real estate and may be enforced and collected in the same manner as any other obligation secured by this mortgage.

If I am in default for failure to make a required payment for 10 days or more, you may send me a notice giving me 20 days to eliminate the default. If I do not eliminate the default in the manner stated in the notice, or if I eliminate the default after you send the notice but default on a future payment by failing to pay on schedule, or if my ability to repay my loan or the condition, value or protection of your rights in the collateral securing my loan is significantly impaired, then the full amount I owe, less any charges which you have not yet earned, will become due, if you desire, without your advising me.

I will pay all expenses you incur in enforcing any security interest, including reasonable attorney's fees as permitted by law.

Each of the undersigned agrees that no extension of time or other variation of any obligation secured by this mortgage will affect any other obligations under this mortgage.

Each of the undersigned waives marital rights, homestead exemption and all other exemptions under South Carolina law.

This mortgage will extend, consolidate and renew any existing mortgage you hold against me on the real estate described above.

Signed, Sealed, and Delivered  
in the presence of:

*[Signature]*  
(Witness)  
*[Signature]*  
(Witness)

*[Signature]* (LS.)  
JOHNNY SMITH JR.  
*[Signature]* (LS.)  
CATHERINE SMITH

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